

The governor of Laghouat;
PW, Parliament and elected members of Laghouat ;
The military and civil authorities;
The president of Amar Telidji University;
Faculty Deans;
Our guests from foreign and friend countries;
Dear doctors and Professors from the universities of our country;
My colleagues, the teachers of Amar Telidji University;
Dear students;

Welcome to the [first international conference on Euro and Arabic Economies](#);
the scientific meeting and the scientific research space.

Here it is the new created faculty of economics and management; The leader in its scientific gifts again provide us with a rich scientific meal to feed our brains and it participates in the scientific building and its settlement .

And as we used to emphasise on pure problems arising from our community and the depths of its resulting interactions reflected on people and organisational frames on the micro and macro levels.

We have chosen a subject that affects our country and the Arabic region even more the whole world.

If May 9th, the day of announcing the birth date of the European Union - and December 11th 1991 , the day of signing Maastricht agreement in Rome are considered as a historical inflection point in the relations of cooperation that are developed gradually in decades.

without doubt May 5th 98 is a historical date where the European summit announced issuing the Euro as a unified European currency that was the event of the 21st century in the European continent and in the entire globe. How about this model and the experience of the European union and the European currency Euro and the challenges and the wiling of achieving it?

What are the resulting effects on its establishment and what we can learn from that; and what about the Arab countries in front of this new experiment and its results and courses?

What is its position compared to Dollar and Yen. And how we analyse the relation in one region of these three currencies?

Issuing the Euro has affected not only the member countries of EU but emerge to different regions of the world among which is the Arab countries which are considered as essential commercial partners in the region.

Therefore, the European transactions with a new unified currency pushes the Arabic countries to deal in the external trade with the European countries by Euro which will decrease its needs to Dollar and the other strong international currencies as Money reserve which will be used as a tool to handle the international business transactions.

As usual the Dollar is still the main International reserve process but the Euro is expected to be its strong concurrent viewing the position of Europe and its countries. So the Arabic countries must deal with the new one that ensures more efficiency for it and in establishing its interests especially with the highly emerging challenges facing the Arab world:

- The imposed globalization,
- The regional aggregations which represent economical and political towers that achieves advanced ranks in the world pathway.
- The Dominance of giant companies crossing the continents and the dynamic wave of coalition.
- The world of huge finance markets.
- The era of technological development and the satellite communications and the information revolution and its valuable realizations.

The Arab countries share the same features that it may not be available for other international groups there fore we have to find new ways of unified Arabic money and thinking about this issue more seriously and improving the intra-trade.

The world is in a battle against time to achieve a strong position and that is based on the force of money. That is not neutral as stated by Kinz.

Last not least I am pleased to present my straight thanks to all the audience that are present with us today and for all those who supported and helped in organizing this conference.

And we present our gratitude to the governor of Laghouat for his support and special thanks for the teachers that travelled long distances to be with us

We hope that you will enjoy your stay in your country Algeria and a conference full of success that It will be a favour for our university, our community, our country, and the whole region.

Good luck with success god willing.